

Announcement Summary

Entity name

ORA BANDA MINING LTD

Date of this announcement

Friday December 24, 2021

The +securities the subject of this notification are:

😇 +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|-----------------------|--|--|------------|
| OBMAC | PERFORMANCE RIGHTS EXPIRING 30-JUN-2026 LTI | 23,333,164 | 24/12/2021 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ORA BANDA MINING LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type ABN Registration number 69100038266

1.3 ASX issuer code OBM

1.4 The announcement is

Solution New announcement

1.5 Date of this announcement

24/12/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

C +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to

ASX in an Appendix 3B

ASX +security code and description

OBMAC : PERFORMANCE RIGHTS EXPIRING 30-JUN-2026 LTI

Date the +securities the subject of this notification were issued

24/12/2021

Were any of the +securities issued to +key management personnel (KMP) or an +associate? ☑ Yes

Provide details of the KMP or +associates being issued +securities.

| Name of KMP | Name of registered holder | Number of +securities |
|-----------------|---------------------------|-----------------------|
| Peter Nicholson | Peter Nicholson | 4,444,494 |
| Anthony Brazier | Anthony Brazier | 1,885,885 |
| Andrew Czerw | Andrew Czerw | 2,030,953 |
| Brendan Fyfe | Brendan Fyfe | 1,740,817 |
| Derek Byrne | Derek Byrne | 1,991,130 |

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://www.asx.com.au/asxpdf/20191014/pdf/449h2zwks5gy31.pdf and https://www.asx.com.au/asxpdf/20211022/pdf/45 200szyf6l2tv.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of performance rights to certain staff pursuant to the Employee Incentive Plan approved by shareholders on 15 November 2019.

Issue of performance rights to Peter Nicholson as approved by shareholders at the Annual General Meeting held on 26 November 2021. Refer Notice of Annual General Meeting at https://www.asx.com.au/asxpdf/20211022/pdf/45200szyf6l2tv .pdf



Issue details

Number of +securities

23,333,164



Part 4 - +Securities on issue

| Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise: (A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.) | | | | |
|--|---|--|--|--|
| 4.1 Quoted +Securities (Total number of each +class of +securities quoted) | | | | |
| ASX +security code and description | Total number of +securities on issue | | | |
| OBM : ORDINARY FULLY PAID | 974,224,505 | | | |
| 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX) | | | | |
| ASX +security code and description | Total number of +securities on issue | | | |

OBMAC : PERFORMANCE RIGHTS EXPIRING 30-JUN-2026 LTI 28,815,567

1,233,183

25,067,571

OBMAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

OBMAB : PERFORMANCE RIGHTS EXPIRING 30-JUN-2026 STI

Notification of Issue, Conversion or Payment up of Unquoted 6/7



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ☑ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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